



WAT IF?

**WOOLFORDS AUCHENGRAY
& TARBRAK IMPROVEMENT
FOUNDATION**

**Woolfords, Auchengray & Tarbrax Improvement Foundation
(Scottish Charitable Incorporated Organisation)**

Trustees' Report and Financial Statements

Year ended 30 November 2017

Charity Number: SC043606

Woolfords, Auchengray & Tarbrax Improvement Foundation

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Woolfords, Auchengray & Tarbrax Improvement Foundation

Legal and Administrative Information

Charity Number	SC043606 (SCIO)
Business address	Tarbrax Village Hall Crosswood Terrace Tarbrax EH55 8XE
Trustees	Patricia Mavor (Chairperson) (re-elected 27.03.17) Amanda Meikle (Secretary) Martin Ford-Downes (Secretary) (resigned 24.7.17) Daisy Ford-Downes (Treasurer) (resigned 24.7.17) Patricia Mavor (Acting Treasurer) Jim Hewlett Myra Dick Jane Wilson (resigned 24.7.17) Geraldine Hamilton (appointed 27.3.17) Amanda Neilands (appointed 30.10.17) Marnie Jones (appointed 30.10.17) Margaret Fields (appointed 30.10.17) Andrew Fry (appointed 30.10.17)
Co-opted Trustees	Eric Jones (re-appointed 11.4.16)
Finance Support	H M Moore Accounting Services 1 West Haugh Cottages Newbridge EH28 8LA
Independent Examiner	Paul Brien CA MRA Business Services Chartered Accountants 2 & 6 Wellgatehead Lanark ML11 9AA
Bankers	Current Account: Bank of Scotland Savings Accounts: Charities Aid Foundation, Virgin and Scottish Building Society

Woolfords, Auchengray & Tarbrax Improvement Foundation

Report of the Trustees

Year ended 30 November 2017

The Trustees have pleasure in presenting their report together with the financial statements for the year ended 30 November 2017.

Objectives and Activities

Charitable purposes:

- To advance rural regeneration and community development in Auchengray and its surroundings so that it can be a sustainable, inclusive community for all who live or work in the area.
- To promote the conservation, protection and improvement of the physical and natural environment.
- To encourage access to open spaces and enhance recreational opportunities.
- To advance heritage, culture, history, arts, science and education, including lifelong learning.
- To establish the present needs and future ambitions of Auchengray and its surroundings, and to ensure the long-term wellbeing and continuity of the community.
- To promote, establish, operate and/or support other similar schemes and projects of a charitable nature for the benefit of the community within Auchengray and its surroundings.

Activities:

- The charity carries out work to implement the Community Action Plan (CAP) which was created from a community consultation in 2012/2013. The current CAP expires in May 2018 and we are undertaking community engagement to create a new 5 year Plan (2018 – 2023).
- The Trust also distributes funds directly to the community through various grant schemes.

Staff:

- A full-time Development Manager was recruited in August 2017, on a three-year post, part-funded by LEADER.
- The full-time Development Officer's contract runs until March 2018.
- The part-time Youth Worker's contract has been extended to 23 hours a week and runs until September 2018.
- A part-time Seniors Worker was recruited in July 2017, contracted at 22 hours a week. This contract runs until July 2018.

Achievements and performance

Theme 1: Roads and Transport

Priority Ranking 1

Short Term:

- Improve conditions of roads, verges and ditches
- Winter snow clearance and grit buckets
- Implement speed calming and village safety measures

Medium Term:

- Develop local community transport including access for disabled

Woolfords, Auchengray & Tarbrax Improvement Foundation

Report of the Trustees (Cont.)

Year ended 30 November 2017

Priority Ranking 2

Short to Medium Term:

- Extend outward public transport links to West Calder

Progress Made

Taxibus Trial

To address local community transport and improved links to West Calder, various transport models have been investigated, and since a timetabled minibus trial from September 2016 until June 2017 did not meet needs, the Trust decided to trial 'demand responsive transport', using an existing service run by a local taxi company. This reduced the risk for the Trust as well as providing a service with very few logistics for the Trust to manage.

West Lothian Council has run a subsidized taxi service for many years in rural locations across West Lothian where there is no public bus service. 'DRT3' covers the rural area outside of West Calder as far as Cobbinshaw and Crosswood Hill; it is operated by 'All The Fours' taxi service. The Trust approached AllTheFours and entered into a contract to run a similar service in the WAT IF? area covering the villages, providing transport to West Calder. This was initially trialed for 6 months, before it was extended until August 2018 as the budget had not been reached. Passenger numbers have been increasing steadily, with the Trust monitoring both how many journeys have been undertaken as well as the number of individual passengers using the service. Feedback is sought through paper surveys in the taxis as well as online surveys.

Roads

The Trust continues to report issues with roads and winter clearance to both local authorities and have started working with Tarbrax Community Council to jointly tackle key road issues which affect residents on a daily basis.

Theme 2: Green Spaces and Heritage

Priority Ranking 1

Short to Long Term

- Create way-marked local paths with off-road parking, benches and interpretation boards, including heritage trail linking villages

Priority Ranking 2

Medium Term

- Create cycle path to West Calder

Priority Ranking 3

Medium to Long Term

- Consider BMX and mountain bike track in area

Progress Made

Pathways

There has been little progress made on pathways this year, with small developments being made mostly on ownership and access issues. The Forestry Commission now own all of the Heathland site, making it easier for any projects to go ahead now that full access can be granted. Pathways will be highlighted during the upcoming Community Action Plan consultation, and priorities will be taken from the community feedback.

Woolfords, Auchengray & Tarbrax Improvement Foundation
Report of the Trustees (Cont.)
Year ended 30 November 2017

Heritage Festival

This area has much natural and industrial heritage. A second Heritage Festival was held in June 2017 and was once again well attended. The exhibition had fewer visitors than the 2016 exhibition, but the Fun Day had higher number of visitors. The change of venue to Tarbrax Common proved popular with a marquee hosting the catering and bar, allowing parents to relax whilst watching over children playing games on the common. Feedback shows that residents would like an annual fun day for all the villages to come together, and interest in the Bing Races remains high.

Heritage Mapping

West Calder and Harburn Community Development Trust have started a project to map their area, using software created by GeoGeo mapping, where anyone can access the map online and add historical information including photos. The Trust has partnered with West Calder and Harburn Community Development Trust on this project extending the reach of the heritage mapping tool to cover the WAT IF? area.

Theme 3: Village Enhancement and Facilities

Priority Ranking 1

Short to Long Term

- Refurbish, re-equip, re-plan or re-open village halls, as appropriate

Short to Medium Term

- Improve all play parks

Priority Ranking 2

Short Term

- Appearance – tidying up and improvement schemes in all areas

Progress Made

Community Access Defibrillators

WAT IF? have installed a further two defibrillators at Auchengray Primary School and Woolfords Village Hall. These are in partnership with Community Heartbeat Trust, who will run training sessions for residents to feel confident in using the defibs if they ever need to.

Community First Responders

The Trust are working closely with the local Community First Responders to share information and raise awareness about the group and what measures can be taken to ensure that they can react quickly and efficiently in the area. Discussions are ongoing about how WAT IF? and the First Responders can work together to implement any measures which will help residents receive help quicker in an emergency.

Village Hall Improvements

Each of the three village halls in the area have different needs and WAT IF? continue to work with each hall committee to ensure that they are supported in whatever way is required. Auchengray Church Centre Trust have received grants towards equipment and materials for the Wee Church Café, as well as a grant towards their landscaping project. WAT IF? continues to provide administrative support for Tarbrax Village Hall, as well as support and guidance to Tarbrax Village Hall Association and Tarbrax Village Trust on the proposed merger and transition to a SCIO. Woolfords Village Hall was re-clad with high quality waterproof material designed to keep the structure warm and water tight in the long-term.

Woolfords, Auchengray & Tarbrax Improvement Foundation
Report of the Trustees (Cont.)
Year ended 30 November 2017

MUGA Floodlights

The MUGA pitch at Auchengray Primary School was installed as part of the school rebuild. Since its installation it has been frequently used by the school and wider community. There has been concern raised by the local community that there is no lighting on the pitch making it unsuitable for use after dark, particularly during the winter months. The Trust enquired whether South Lanarkshire Council had plans for installing lighting at the pitch, but it is not their policy to do so; no MUGA pitches installed at South Lanarkshire schools have lighting. WAT IF? have agreed a partnership project with South Lanarkshire Council who will manage the project using their approved contractors (through the SLC tender process) with funding secured and provided by WAT IF?. An application has been submitted to the Renewable Energy Fund for part funding of the light installation, and ongoing running costs will be covered by WAT IF?.

Tarbrax Bowling Club

Over the years the facilities at the bowling club including the portacabin and the 'howf' have deteriorated. The South Lanarkshire Council-owned howf has deteriorated to such an extent that it is now the subject of a demolition order. WAT IF? is assisting the bowling club committee to secure funding and a ground lease to replace the derelict 'howf' with a new fit for purpose structure. There are also plans to refurbish the portacabin, once a ground lease is successfully negotiated.

Theme 4: Community Activities

Priority Ranking 1

Short Term

- Organizing and promoting activities and events including supporting existing community group's activities
- Provide more activities and facilities for young people

Priority Ranking 2

Medium Term

- Create allotments with links to a gardening club

Short to Long Term

- Provide new sports equipment
- Create multi-use games area (all-weather pitch)

Progress Made

Youth Project

There has been a very positive response to the work undertaken by the Youth Worker, which included day trips, parties and holiday clubs. The holiday clubs have proved very popular, with two extra staff taken on to cope with demand during the Summer Holiday Club and 3 staff required for the October Holiday Club. The Youth Project has also funded incentives such as After School Sports, led by South Lanarkshire Leisure.

Seniors Project

Employment of a Seniors Worker has enabled the Trust to gather information on what specific needs there are among the older residents of the area. The Seniors Worker has identified over 100 residents who could benefit from engaging with the Seniors Project. Work has also commenced on the establishment of a Timebank project, where members of the community volunteer their time to benefit others on a reciprocal basis.

Woolfords, Auchengray & Tarbrax Improvement Foundation
Report of the Trustees (Cont.)
Year ended 30 November 2017

Theme 5: Services and Communications

Priority Ranking 1

Short Term

- Improve Broadband and 3G/4G coverage
- Provide more recycling facilities

Priority Ranking 2

Medium Term

- Improve energy efficiency and increase use of renewables
- Improve access to GPs and health services

Medium to Long Term

- Community shop/ mobile provisions/ internet shopping distribution points

Progress Made

Broadband

WAT IF? signed a Community Fibre Partnership Agreement with BT to extend fast fibre broadband to the Auchengray area, which would otherwise not have benefited from the national fast fibre broadband rollout. Costs will be met by the BT Tech Literacy or Schools Grant and a community contribution from WAT IF?. WAT IF? are currently pursuing details of BT's Business Plan for the rest of the WAT IF? area to ascertain if there are any other possible Community Fibre Partnerships worth exploring as well as identifying those areas where a Community Solution approach will be more appropriate.

Housing

Rural Housing Scotland carried out research into housing needs in the WAT IF? area in January/February 2017. The purpose of the research was to determine the need for affordable housing amongst households in the area to help shape any possible housing initiative by WAT IF?.

The questionnaire was distributed alongside the WAT IF? newsletter to a total of 350 households in Tarbrax, Auchengray and Woolfords. Fifty three households responded to the survey with 17 households reporting that they had housing needs and required alternative housing - this is 32% of all respondents.

With the Housing Needs and Demand Survey clearly showing that there is a need for more affordable properties in the area, and a desire within the community to bring empty homes back into use, WAT IF? purchased an empty property in November 2017, with the purpose of renovating it and turning it into an affordable rental property.

As a registered SCIO (Scottish Charitable Incorporated Organisation), WAT IF? can apply for funding from the Scottish Land Fund for purchase of buildings and land, and can also apply to the Rural Housing Fund for the purchase of houses and related renovation costs. An application to the Rural Housing Feasibility Fund was submitted in November 2017 to cover costs of an architect and quantity surveyor who will undertake survey and design work on the property, and manage a tender process to employ a contractor to undertake the refurbishment works.

Woolfords, Auchengray & Tarbrax Improvement Foundation
Report of the Trustees (Cont.)
Year ended 30 November 2017

Community Grant scheme, Awards and Projects 2016/17

2017 Community Grants

Auchengray Church Centre	Freezer for ACC	£369.53
West Calder Flying Club	Community Open Day	£60.00
West Calder Flying Club	Lawnmower	£475.00
Badminton Group	Racquets	£80.00
Auchengray Parent Council	Laptop & iPad	£877.43
Margaret Fields	Landscaping at Woolfords	£224.00
Auchengray Primary School	Study Carrels	£358.32
Auchengray Church Centre	Auchengray Church Grounds	£1,000.00
Woolfords Village Assoc.	Ramp upgrades at Woolfords Hall	£600.00
Adela Keenan	Fireworks display	£750.00
Auchengray Primary School	Buses for school teddy bear picnic	£80.00
Tarbrax Village Hall Assoc.	Village Hall Fireworks Afterparty	£200.00
Auchengray Primary School	Buses for school swimming	£800.00
Woolfords Village Assoc.	Christmas lights	£425.94
Tarbrax Village Hall Assoc.	Christmas lights	£431.98
Auchengray Parent Council	Ceilidh	£497.48
Tarbrax Village Hall Assoc.	Tarbrax Kitchen Equipment	£1,574.57
Tarbrax Village Hall Assoc.	Banners for Community Café	£261.00
Tarbrax Village Hall Assoc.	Kitchen equipment grant not used	-£322.07
	Total Awarded	£8,743.18

2017 WAT Next? Education Grants

WAT Next? - Education Support Grants	Bursary winners: Amanda Neilands & Anja Ormiston	£2,666.66
WAT Next? - Education Access Grant	Number of applications: 3	£230.31

2017 Driving Lesson Grants

Driving Lesson Fund	Number of applications: 8	£1,880.00
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2017 Community Engagement & Events

Community Engagement	Warbler Newsletters & Distribution	£2,548.83
	Leaflet Display unit	£484.34
	Posts for Community Café Banner	£86.22
Community Events	WAT IF Hall Hire for events	£100.00
	Food for Big Breakfast Bletcher	£29.97
	Cupcakes Stakeholder meeting	£25.00
	Food for BBB event	£39.50
	Total Awarded	£3,313.86

Woolfords, Auchengray & Tarbrax Improvement Foundation
Report of the Trustees (Cont.)
Year ended 30 November 2017

2017 Community Projects

Broadband Project		£3,293.75
Demand Transport Project		£3,355.09
Defib Project		£4,294.00
Youth Project		£2,969.39
Heritage Festival		£3,740.23
Healthcare Access Fund		£36.00
Rural Housing Project		£535.09
Community Cinema Project		£1,836.80
Seniors Project		£420.00
Woolfords Hall Remedial Works		£19,210.00
Pop Up Community Café		£228.08
	Total	£39,918.43

Engagement with the community and other stakeholders

- Regular events to encourage feedback, including 3 Big Breakfast Blethers.
- First 'Pop Up Community Café' in November 2017, with one planned each month.
- New distribution service for 'The Warbler' community newsletter, with a local company now hand-delivering to all houses.
- Continued use of social media, with emphasis on interaction.
- Building relationships with key groups, and encouraging participation and communication.
- Building relationships with key contacts within various departments in both West Lothian and South Lanarkshire Councils.
- Regular meetings with funders, to maintain clear and open communication.
- Maintaining contact with local councillors, MSPs and MPs, both regular updates and to gain support for specific projects.
- Ensuring landowners and managers are included in consultation on projects, at every stage.

Financial review

The Trust's overall financial position at the end of the reporting year showed an increase in its net asset position from £139,517 at 30 November 2016 to £344,509 at 30 November 2017. The Trustees have significant spending plans already in place in respect of the broadband project as stated below.

WAT IF? relies upon community benefit funds received from windfarm developments in the area, plus grants from other bodies for specific projects.

In the year ended 30 November 2017, WAT IF? received the second payment from Harburnhead LDV of £191,571, plus deferred Harburnhead income from the previous year of £24,797.

WAT IF? continues to receive payments from Muirhall Energy in accordance with the Memorandum of Understanding for the Muirhall Extension development to an annual total of £51,230, and in the year ended 30 November 2017 WAT IF? also received funds from Muirhall Energy in accordance a new Memorandum of Understanding agreed for the Muirhall South development, totalling £30,000 in the year as well as £14,400 from Pearie Law, £7,244 from Tormeywheel and £7,633 from LEADER to cover the post of the Development Manager.

**Woolfords, Auchengray & Tarbrax Improvement Foundation
Report of the Trustees (Cont.)
Year ended 30 November 2017**

In addition to expenditure in year on the trust's charitable activities, the trustees approved the allocation of funds to projects underway including £125,000 to the Broadband project to finance the potential BT partnership option for broadband provision.

Plans for future periods

The current Community Action Plan will end in May 2018 and so the early part of 2018 will be used to undertake a new community consultation to create the new 5-year Community Action Plan. The community consultation will include door to door surveys, online surveys, stakeholder meetings, presentations to local groups, and community events such as the Pop Up Café and Open Day.

Plans for the future will be based on the outcome of the Community Consultation, however there are some projects which overarch both the current and the new CAP:

Theme 1 – Roads and Transport

- Continue to run the Taxibus Trial to establish demand and usage.
- Work with other groups and local authorities to improve the road network and winter clearance.

Theme 2: Green Spaces and Heritage

- Develop the Heritage Mapping project in partnership with GeoGeo mapping and West Calder and Harburn Development Trust.

Theme 3: Village Enhancement and Facilities

- Continue to work with village halls to ensure ongoing provision of facilities to the community.
- Provide support to TVHA and TVHT as they transition to a SCIO.

Theme 4: Community Activities

- Continue to develop the Youth Project to provide additional activities for children and young people.
- Continue to develop the Seniors Project, to increase engagement and understand needs. Plans include a prescription collection service, and Timebanking project.

Theme 5: Services and Communications

- Continue to lobby BT and local and national government representatives to include the WAT IF? area in the Superfast Digital Broadband rollout and explore other options for provision.

Structure, Governance and Management

Governance

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered in its current legal form on 28 November 2012. The Trust has 45 members, all living in the local area. The Trust is governed by its Constitution, which was ratified on 24th February 2012.

A Management Team implements the Community Action Plan and manages the Trust operationally. The Development Officer and working groups for specific projects report to the Management Team, who report to the Board of Trustees. The Board meets quarterly as a minimum.

**Woolfords, Auchengray & Tarbrax Improvement Foundation
Report of the Trustees (Cont.)
Year ended 30 November 2017**

Appointment of Trustees

- The minimum number of Trustees is 3, the maximum number is 9, excluding Co-opted Trustees.
- Co-opted Trustees must be non-members and may not outnumber Trustees. Co-opted Trustees are invited onto the Board for their specific skills and experience, but may not vote.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (UK GAAP).

Law applicable to charities in Scotland requires the Trustees to prepare Financial Statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for the year. In preparing these Financial Statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Financial Statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice – Accounting and Reporting by Charities (January 2015) applicable to charities preparing their accounts in accordance with FRS 102 and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small entities.

Approved by the Board of Trustees on the 26th March 2018 and signed on their behalf by

Name: Patricia Mavor



Title: Chairperson

**Woolfords, Auchengray & Tarbrax Improvement Foundation
Independent Examiner's Report to the Trustees on the Unaudited Financial Statements
of Woolfords, Auchengray & Tarbrax Improvement Foundation.**

I report on the accounts for the year ended 30 November 2017 as set out on pages 14 to 20.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006.

The charity's Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

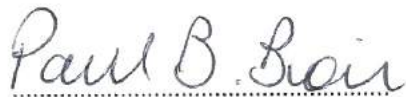
BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulations 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

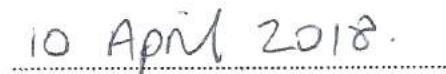
INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

1. Which give me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
 - have not been met, or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Paul Brien CA
MRA Business Services Limited
Chartered Accountants
2 & 6 Wellgatehead
Lanark, ML11 9AA


Date

Woolfords, Auchengray & Tarbrax Improvement Foundation
Statement of Financial Activities
Year Ended 30 November 2017

		Unrestricted Funds	Restricted Funds	Restricted Capital Funds	Restricted Designated Funds	Total Funds 2017	Total Funds 2016
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations and legacies	2	142,104	185,686			327,790	177,121
Charitable activities	3	1,197				1,197	1,160
Investments	4	317				317	0
Total Income		143,618	185,686	0	0	329,304	178,281
Expenditure:							
Charitable Activities	5	28,857	95,455	0	0	124,312	61,168
Total Expenditure		28,857	95,455	0	0	124,312	61,168
Net Income / (Expenditure) before transfers		114,761	90,231	0	0	204,992	117,113
Transfers between funds		(60,000)	(155,000)	90,000	125,000	0	0
Net Movement in Funds		54,761	(64,769)	90,000	125,000	204,992	117,113
Reconciliation of Funds:							
Total Funds Brought Forward		71,366	68,151	0	0	139,517	22,404
Total Funds Carried Forward	10	126,127	3,382	90,000	125,000	344,509	139,517

The statement of financial activities includes all gains and losses recognised in year.
All incoming resources and resources expended derive from continuing activities.

Woolfords, Auchengray & Tarbrax Improvement Foundation
Balance Sheet
At 30 November 2017

	Notes	2017		2016	
		£	£	£	£
Fixed Assets:					
Tangible Fixed Assets	8		93,318		2,949
Current Assets:					
Debtors	9	9,021		1,897	
Cash at bank and in hand		<u>281,142</u>		<u>163,246</u>	
		290,163		165,143	
Liabilities:					
Creditors: Amount falling due within one year	10	(38,972)		(28,575)	
Net Current Assets			251,191		136,568
Total Net Assets			<u><u>344,509</u></u>		<u><u>139,517</u></u>
The Funds of the Charity :					
Unrestricted Funds			126,127		71,366
Restricted General Funds			3,382		68,151
Restricted Capital Funds			90,000		0
Designated Funds			<u>125,000</u>		<u>0</u>
Total Charity funds	11		<u><u>344,509</u></u>		<u><u>139,517</u></u>

The Financial Statements were approved by the Trustees on and signed on its behalf by



Name: Patricia Mavor

Title: Chairperson

Date: 26th March 2018

The notes on pages 16 to 20 form an integral part of these financial statements

Woolfords, Auchengray & Tarbrax Improvement Foundation

Notes to the Financial Statements

Year Ended 30 November 2017

1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1 Basis of Accounting

The Financial Statements are prepared under the historical cost convention and in accordance with the Charities SORP (FRS 102) that applies the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "Financial Reporting Standard applicable in the UK and Republic of Ireland". The Trustees are of the view that the immediate future of the Charity is secured and on this basis, the assessment of the Trustees is that the company remains a going concern.

1.2 Cashflow

The charity has taken advantage of the exemption from the requirement to produce a cashflow statement in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.3 Fund Accounting

Unrestricted funds are available at the discretion of the Trustees in furtherance of the general objectives of the charity. Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal. Note 9 in the statements refer.

1.4 Incoming Resources

All incoming resources are included in the Statement of Financial Activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

1.5 Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

1.6 Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Land & Property	-0%
Fixtures & Fittings	- 25% straight line
Computer Equipment	- 33% straight line

Woolfords, Auchengray & Tarbrax Improvement Foundation

Notes to the Financial Statements (Cont.)

Year Ended 30 November 2017

2. Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
REF			0	1,438
Muirhall Windfarm	51,230		51,230	51,230
Muirhall South	30,000		30,000	20,000
Harburnhead	38,315	178,053	216,368	104,453
Scottish Community Alliance	915		915	0
Pearie Law	14,400		14,400	0
Tormeywheel	7,244		7,244	0
LEADER		7,633	7,633	
Donations Received			0	0
	142,104	185,686	327,790	177,121

3. Income from charitable activities

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Miscellaneous Income	1,197		1,197	194
Prior Year correction of bank account			0	966
	1,197	0	1,197	1,160

4. Income from investments

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Interest on Savings	317		317	0
	317		317	0

Woolfords, Auchengray & Tarbrax Improvement Foundation
Notes to the Financial Statements (Cont.)
Year Ended 30 November 2017

5. Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Community Grants & Donations**		13,520	13,520	9,388
Community Events**		3,314	3,314	4,467
Community Projects**		39,918	39,918	12,544
Research & Development			0	692
Advertising & Marketing	185		185	1,128
Salaries & Wages	12,277	36,666	48,943	23,298
Travel & Subsistence	504	504	1,008	420
Staff Training	1,587		1,587	377
Recruitment & PVG's	255	266	521	266
Other Staff Costs			0	358
Trustee Training & Conferences	534		534	0
Insurances	735		735	31
Office Rent & Services	4,250		4,250	2,720
Property Repairs & Maintenance	48	410	458	8
Cleaning	235		235	0
Stationery & Postage	1,415	19	1,434	753
Phone, Broadband & Mobiles	953	151	1,104	972
Computers & IT	954	27	981	355
Office Equipment & Furniture	656		656	0
Subscriptions & Licences	201		201	477
AGM & Sundry	47		47	71
Legal Fees	360	660	1,020	0
Consultancy & Professional Fees	800		800	900
Accountancy & Audit Fees	250		250	250
Bookkeeping & Payroll	897		897	550
Bank Charges	65		65	
Depreciation	1,649		1,649	1,143
	28,857	95,455	124,312	61,168

** Please see page 9 & 10 of Trustees Report for full breakdown of Community Grants & Projects.

6. Trustee Remuneration and benefits

There were no trustees' remuneration for this or the previous year.

One Trustee, Amanda Neilands, was awarded a bursary of £2,000 for this year (2016: none).

Woolfords, Auchengray & Tarbrax Improvement Foundation
Notes to the Financial Statements (Cont.)
Year Ended 30 November 2017

7. Staff costs and numbers

	Unrestricted Funds	Restricted Funds	Total 2017	Total 2016
	£	£	£	£
Staff Salaries	12,277	36,666	48,943	23,298
	0		0	0
	12,277	36,666	48,943	23,298

No employees received emoluments of more than £60,000 (2016: None)

Number of employees

The average number of employees during the year was as follows:

	2017 Number	2016 Number
Development Manager	1	0
Development Worker	1	1
Project Worker - Youth	1	1
Project Worker - Seniors	1	0
	4	2

8. Tangible fixed assets

	Land & Property	Computer Equipment	Fittings & Equipment	Total
	£	£	£	£
Cost				
As at 1 December 2016		480	3,932	4,412
Additions	90,000	2,018		92,018
Disposal				0
As at 30 November 2017	90,000	2,498	3,932	96,430
Depreciation				
As at 1 December 2016		480	983	1,463
Charge for the year		666	983	1,649
As at 30 November 2017	0	1,146	1,966	3,112
Net Book Value				
At 30 November 2017	90,000	1,352	1,966	93,318
At 30 November 2016	0	0	2,949	2,949

Woolfords, Auchengray & Tarbrax Improvement Foundation
Notes to the Financial Statements (Cont.)
Year Ended 30 November 2017

9. Debtors

	2017	2016
	£	£
Trade Debtors	0	0
Prepayments	1,388	459
Accrued Income	7,633	1,438
	<u>9,021</u>	<u>1,897</u>

10. Creditors: amount falling due within one year

	2017	2016
	£	£
Trade Creditors	0	0
Social Security & Other Taxes	1,163	316
Accruals	37,809	3,462
Deferred Income	0	24,797
	<u>38,972</u>	<u>28,575</u>

11. Movement in funds

	As at 01/12/16	Income	Expenses	Transfer between funds	As at 30/11/17
	£	£	£		£
Unrestricted Funds	71,366	143,618	(28,857)	(60,000)	126,127
Restricted Funds*	68,151	185,686	(95,455)	(155,000)	3,382
Restricted Capital Funds**				90,000	90,000
Restricted Designated Funds***				125,000	125,000
Total Funds	<u>139,517</u>	<u>329,304</u>	<u>(124,312)</u>	<u>0</u>	<u>344,509</u>

*The Restricted funds represents monies received from Harburnhead Windfarm to be used for the continued development of local community projects as per the Trustees Report.

**The Restricted Capital funds represents investment in property under the Rural Housing Project.

***The Designated funds of £125,000 represents the anticipated expenditure of the new Broadband project to finance the potential BT partnership option for broadband provision.